

Completing your Enterprise Risk Assessment is not the end of managing your risk – it's only the end of the beginning. Successful organizations understand the risk inherent within all products and services they offer, as well as its significant impact on their strategic objectives. Therefore, these businesses utilize risk analysis and strong governance to support and guide their organization's goals.

Understanding Your Challenge

Developing risk governance mechanisms throughout your organization is often complicated by fast-paced industry changes in technology and customer expectations. Policy uniformity can be difficult across departments, and although your goal is to be strategic, you feel that your risk management program is more tactical and reactionary. There is a constant need for more time and resources to manage risk, as well as an effective way to communicate information to your Board. Your organization would benefit from guidance and support in order to evolve your risk management program into a strategic asset, rather than a compliance initiative.

A Roadmap to Improvement

Our Enterprise Risk Management Advisory Services elevate your risk management program by integrating with and supporting your business goals. We will assist you with the 2nd Line of Defense activities within your risk management framework by providing tools, techniques, and training to you and your team. We pair our expertise with your risk assessment results to tailor-fit a selection of services that benefit your organization immediately. Take the next step after your risk assessment by creating a strategic, integrated risk management program that drives your organization forward faster than you ever could alone.

Our Services Include:

- Developing a Risk Appetite Statement to articulate the boundaries of your organization's risk tolerance
- Performing a gap analysis of Key Risk Indicators to ensure monitoring of high and moderate risks
- Measuring the Cost of Risk Management to identify gaps in resource provisioning and areas of potential cost savings
- Training your Board and Management Team on the contemporary practices of Enterprise Risk
- Management programs in order to elevate risk management from a compliance initiative to a strategic imperative
- Aligning the results and practices of both Risk Management and Internal Audit programs to minimize redundancy and waste
- Performing an Audit and Examiner boot camp to ensure the risk management story you present focuses on what's important to auditors and examiners
- Developing an integrated RACI chart for your organization's risk management program to communicate responsibility and expectations for all managers, executives, and board members