

# PATIENCE AND PERSISTENCE WHILE UNDER PRESSURE: DEALING WITH THE PAYCHECK PROTECTION PROGRAM

**Panel Presenters: Pamela Martinson, Sidley  
Michael Flynn, Buchalter**

**Panel Participants: Yale Kim, Citizens  
Business Bank  
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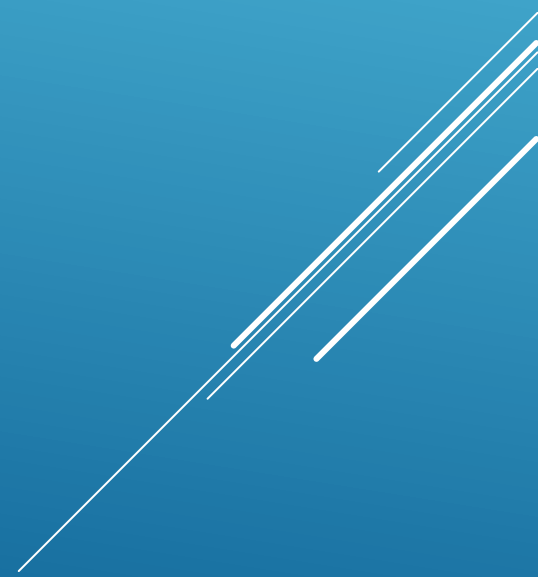
SUMMARY OF ALL PPP-APPROVED  
LENDING (AS OF MAY 10, 2021)  
SOURCE: SBA.GOV



PPP LOAN FORGIVENESS STATUS (AS  
OF MAY 10, 2021)  
SOURCE: SBA.GOV

# LENDER OBLIGATIONS

- Reviewing Forgiveness Applications




# LENDER OBLIGATIONS

- Responding to SBA Inquiries



# LENDER OBLIGATIONS

- Dealing with Borrower Questions
  - Change of Ownership
  - Requests for Reviews of Forgiveness Applications by Borrower or SBA
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# LENDER OBLIGATIONS

- When the SBA Denies Forgiveness
- -Loan Repayment



# ENFORCEMENT ISSUES

- Audits
  - Fraud
  - Recovery by Guaranty
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